

June 30, 2021

To,  
Department of Corporate Services,  
BSE Limited,  
P. J. Towers, Dalal Street,  
Mumbai – 400 001.

Dear Sir/Ma'am,

**Sub: Outcome of Board Meeting held today i.e. June 30, 2021**

**Ref: Faze Three Limited (Scrip Code-530079)**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. June 30, 2021 has inter-alia, considered and approved the following;

- 1) Audited IND AS Financial Results (Standalone and Consolidated) for the quarter and financial year ended March 31, 2021;
- 2) Board's Report on the Audited Annual Financial Statements for the F.Y. 2020-21 of the Company and the Annexures thereto;
- 3) Re-appointment of M/s. Sanjay Dholakia and Associates, Practising Company Secretary (CP: 1798) as Secretarial Auditors of the Company for the Financial Year 2021-22;
- 4) Notice convening the 36<sup>th</sup> Annual General Meeting (AGM) of the Members of the Company to be held on Monday, August 09, 2021 at 10.00 a.m. through Video Conferencing ("VC");
- 5) Appointment of M/s. Sanjay Dholakia and Associates, Practising Company Secretary (CP: 1798) as Scrutinizer for E-voting at the 36<sup>th</sup> AGM of the Company;
- 6) Closure of the registers and share transfer books of the Company (Book Closure) from Tuesday, August 03, 2021 to Monday, August 09, 2021 (both days inclusive) for the purpose of 36<sup>th</sup> AGM of the Company;
- 7) Updated Policy on code of Conduct of Director and Senior Management of the Company and the same shall be uploaded on the website of the Company at [www.fazethree.com](http://www.fazethree.com)

Further based on the recommendations of the Nomination and Remuneration Committee, the Board has approved the following matters, subject to the approval of the Members at the ensuing Annual General Meeting (AGM) of the Company:

- 8) Re-appointment of Mr. Ajay Anand (DIN: 00373248), as 'Chairman & Managing Director' of the Company for a period of 3 (three) years commencing from April 1, 2022;
- 9) Re-appointment of Mr. Sanjay Anand (DIN: 01367853), as 'Whole-time Director' of the Company for a period of 3 (three) years commencing from April 1, 2022;

FAZE THREE LIMITED  
(CIN: L99999DN1985PLC000197)

Regd. Office: Survey 380/1, Khanvel Silvassa Road, Dapada, Silvassa – 396 230, UT of D&NH  
Corporate Office: 63/64, 6<sup>th</sup> Floor, Wing C, Mittal Court, Nariman Point, Mumbai - 400021.

Tel. : 91 (22) 43514444, 66604600 \* Fax : 91 (22) 24936811 \* E-mail : [info@fazethree.com](mailto:info@fazethree.com) \* Website : [www.fazethree.com](http://www.fazethree.com)



10) Re-appointment of Mr. Vinit Rathod (DIN: 07589863) as 'Non-Executive - Independent Director' of the Company for the second term of 5 (five) consecutive years with effect from August 12, 2021;

11) Re-appointment of Mr. Manan Shah (DIN: 07589737) as 'Non-Executive - Independent Director' of the Company for the second term of 5 (five) consecutive years with effect from August 12, 2021;

The Disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI vide its circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, in reference to the re-appointments of the above Directors is enclosed herewith as **Annexure 1**.

The meeting of the Board of Directors commenced at 11.30 a.m. and concluded at 1.30 p.m.

You are requested to kindly take the same on record and bring it to the notice of the constituents.

Thanking you,

Yours Sincerely,

For Faze Three Limited

A handwritten signature in blue ink, appearing to read 'AKRAM SATI', written over a circular blue stamp.

**Akram Sati**  
**Company Secretary & Compliance Officer**  
**M No. A50020**



Encl. A/a

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**Annexure 1**

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI vide its circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 please find the following disclosures pertaining to the above-mentioned re-appointments of Directors:

<b>Director</b>	<b>MR. AJAY ANAND</b>	<b>MR. SANJAY ANAND</b>
<b>DIN</b>	00373248	DIN: 01367853
<b>Reason for change</b>	The existing term of appointment of Mr. Ajay Anand shall conclude on March 31, 2022. Therefore another term is being approved by the Board.	The existing term of appointment of Mr. Sanjay Anand shall conclude on March 31, 2022. Therefore another term is being approved by the Board.
<b>Date and term of re-appointment</b>	3 years commencing from April 01, 2022 to March 31, 2025, subject to approval of the Members at the ensuing Annual General Meeting (AGM) of the Company.	3 years commencing from April 01, 2022 to March 31, 2025, subject to approval of the Members at the ensuing Annual General Meeting (AGM) of the Company.
<b>Brief Profile</b>	Mr. Ajay Anand is Founder & Promoter of the Company currently designated as Chairman and Managing Director. He has diverse knowledge and experience in textiles and technical textiles and having more than three decades of experience in the industry, Mr. Ajay Anand oversees day-to-day management and administration and plays a vital role in decision making of the Company. His expertise and contribution towards product innovation and business development has led FTL to become one of the most preferred and reliable vendor by the customers throughout the years.	Mr. Sanjay Anand is part of Promoter Group and designated as Whole-time Director of the Company. He has an experience of more than 3 decades in the textile industry. He heads the Marketing team of the Company along-with administering and looking after overall functioning of the Panipat units of FTL. Mr. Sanjay Anand plays a key role in business development and seizing deals with the customers, most of which are top retail giants such as Wal-Mart, Target, Costco, J C Penny, M & S etc. in the key cities across the world.
<b>Disclosure of relationships between directors</b>	Mr. Ajay Anand is Husband of Mrs. Rashmi Anand (Promoter & Non - Executive Director) and Brother of Mr. Sanjay Anand (Promoter & Whole-time Director) of the Company.	Mr. Sanjay Anand is Brother of Mr. Ajay Anand (Promoter & Managing Director) and brother-in-law of Mrs. Rashmi Anand (Promoter & Non - Executive Director) of the Company.



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<b>Director</b>	<b>MR. VINIT RATHOD</b>	<b>MR. MANAN SHAH</b>
<b>DIN</b>	07589863	07589737
<b>Reason for change</b>	The existing term of appointment of Mr. Vinit Rathod shall conclude on August 11, 2021. Therefore second term is being approved by the Board.	The existing term of appointment of Mr. Manan Shah shall conclude on August 11, 2021. Therefore second term is being approved by the Board.
<b>Date and term of re-appointment</b>	5 years commencing from August 12, 2021 to August 11, 2026, subject to approval of the Members at the ensuing Annual General Meeting (AGM) of the Company.	5 years commencing from August 12, 2021 to August 11, 2026, subject to approval of the Members at the ensuing Annual General Meeting (AGM) of the Company.
<b>Brief Profile</b>	Mr. Vinit Rathod is a Chartered Accountant and has sound exposure of Taxation & Finance and has rich work experience as a professional as well as an entrepreneur. He shall provide valuable insights and perspectives to the Board for deliberation on complex financial matters.	Mr. Manan Shah is a Chartered Accountant and has a comprehensive experience in business management. He has diverse knowledge of Packing Industry from manufacturing to supply chain to sales. His association with the company would help the Company with best practices in packing industry & manufacturing.
<b>Disclosure of relationships between directors</b>	Mr. Vinit Rathod is not related to any of the Promoters, Members of the Promoter Group and Directors of the Company.	Mr. Manan Shah is not related to any of the Promoters, Members of the Promoter Group and Directors of the Company.

